

CANADIAN BOARD OF EXAMINERS FOR PROFESSIONAL SURVEYORS

**SCHEDULE II / ITEM 6
BUSINESS LAW, ADMINISTRATION & ECONOMICS**

March 2010

Note: The use of calculators or similar devices is not permitted in this exam.

Note: This examination consists of 12 questions on 1 page.

Marks

Q. No

Time: 3 hours

Value Earned

1.	When preparing a quote for survey services, many costs must be taken into account. Provide at least 3 examples of direct and 3 examples of indirect costs that should be included.	10	
2.	Professional liability insurance for land surveyors groups survey services in 3 categories. Name the categories.	6	
3.	A Crown corporation is organized like a private corporation with one major difference. Describe the difference.	5	
4.	Provide at least 5 different reasons why a written contract for surveying services should be the norm in your practice.	10	
5.	Describe 4 forms of business financing and indicate which one you would use for your business and why.	10	
6.	Outline the duties of an agent versus a contractor.	6	
7.	In what circumstances might a surveyor find himself/herself liable for professional negligence towards a person with whom he/she has no contractual or fiduciary obligations?	6	
8.	Define each of the following terms: a) Bank rate b) Power of attorney c) Performance bond d) Mortgage rate e) Construction lien f) Conflict of interest g) Contractual liability h) Professional liability i) Bearer instrument	20	
9.	Differentiate between professional ethics and business ethics.	5	
10.	What would business insurance provide for your firm?	4	
11.	Is a survey firm required to have an occupational health and safety program? Why?	10	
12.	Define “fiscal policy” and explain Canada’s fiscal policy.	8	
	Total Marks:	100	