## CANADIAN BOARD OF EXAMINERS FOR PROFESSIONAL SURVEYORS ATLANTIC PROVINCES BOARD OF EXAMINERS FOR LAND SURVEYORS

## SCHEDULE II / ITEM 6 BUSINESS LAW

March 2009

Note: This examination consists of 12 questions on 1 page.

Mark	
------	--

Q. No	Time: 3 hours	Value	Earned
1	In Canada there are many levels of law making. Who is responsible for law making in the Canadian system?	8	
2	When preparing a quote for survey services, many costs must be taken into account. Provide at least 3 examples of direct and 3 examples of indirect costs that should be included.	10	
3	Professional liability insurance for land surveyors groups survey services in 3 categories. Name the categories.	6	
4	Outline the differences between a private corporation, a public corporation and a crown corporation.	10	
5	How does occupational health and safety impact a survey practice?	7	
6	Define "public law."	6	
7	Provide at least 5 different reasons why a written contract for surveying services should be the norm in your practice.	10	
8	What are the essentials elements of a contract?	6	
9	Provide a definition of "macroeconomics" and an example of how it would be used.	10	
10	The Supreme Court of Canada is the highest court in the country. What is its role in the Canadian justice system?	5	
11	Define each of the following terms:  a) Bank rate b) Property rights c) Creditor d) Bearer instrument e) Registry System f) Order in Council g) Restrictive covenant	15	
12	How can a contract be discharged?	7	
	Total Marks:	100	