

**ASSOCIATION OF CANADA LANDS SURVEYORS - BOARD OF EXAMINERS  
WESTERN CANADIAN BOARD OF EXAMINERS FOR LAND SURVEYORS  
ATLANTIC PROVINCES BOARD OF EXAMINERS FOR LAND SURVEYORS**

**SCHEDULE II / ITEM 6  
BUSINESS: LAW, ADMINISTRATION AND ECONOMICS**

**March 2006**

**Note: This examination consists of 11 questions on 1 page.**

**Marks**

**Q. No**

**Time: 3 hours**

**Value   Earned**

<b><u>Q. No</u></b>	<b><u>Time: 3 hours</u></b>	<b><u>Value</u></b>	<b><u>Earned</u></b>
1	Provide a definition of “macroeconomics” and an example of how it would be used.	10	
2	Define each of the following terms as it pertains to business law in Canada: a) Bank rate b) Mortgage rate c) Performance bond d) Bearer instrument e) Registry System f) Order in Council g) Alienation h) Land Registration i) Restrictive Covenant j) Conflict of interest	20	
3	How is the Courts system organized in Canada?	6	
4	In the Canadian system, who is responsible for law making? Describe the process of law making.	7	
5	What would business insurance provide for your firm?	7	
6	How can a contract be discharged?	10	
7	Define “duress”.	5	
8	What is a class action and could it impact a survey firm? If so how?	10	
9	Define “fiscal policy” and provide your understanding of Canada’s fiscal policy.	10	
10	Outline the differences between a private corporation, a public corporation and a crown corporation.	10	
11	Define “public law”.	5	
	<b>Total Marks:</b>	<b>100</b>	