

CANADIAN BOARD OF EXAMINERS FOR PROFESSIONAL SURVEYORS

C11 - BUSINESS PRACTICES & THE PROFESSION

October 2014

Note: This examination consists of 9 questions on 1 page.

<u>Q. No</u>	<u>Time: 3 hours</u>	<u>Marks</u>	
		<u>Value</u>	<u>Earned</u>
1.	Define each of the following terms as it pertains to business law in Canada: a) Parliament b) Power of attorney c) Performance bond d) Conflict of interest e) Contractual liability f) Restrictive covenant g) Professional ethics	20	
2.	Describe at least 3 types (or categories) of law in the Canadian system.	6	
3.	What are the general principles for mineral ownership?	15	
4.	Provide examples of three different marketing activities and the rationale for using them.	10	
5.	What happens to Indian Reserve land under FNLMA and how does the First Nation handle the land under FNLMA?	5	
6.	What would business insurance provide for your firm?	10	
7.	Provide at least five different reasons why a written contract for surveying services should be the norm in your practice.	15	
8.	What is meant by the term “prime rate”?	4	
9.	How can a contract be discharged?	15	
Total Marks:		100	