

CANADIAN BOARD OF EXAMINERS FOR PROFESSIONAL SURVEYORS

C11 - BUSINESS PRACTICES & THE PROFESSION

March 2015

Note: This examination consists of 9 questions on 1 page.

Marks

Q.No

Time: 3 hours

Value Earned

1.	Define each of the following terms as it pertains to business law in Canada: a) Power of attorney b) Performance bond c) Flow-through shares d) Construction lien e) Parliament f) Duress g) Restrictive covenant h) Legislature i) Professional liability insurance j) Conflict of interest	20	
2.	Provide examples of 3 different marketing activities and the rationale for using them.	10	
3.	Explain the differences between macroeconomics and microeconomics.	10	
4.	A Crown corporation is organized like a private corporation with one major difference. Describe the difference.	10	
5.	Describe three common forms of business association. Choose one and defend it.	15	
6.	Provide at least five different reasons why a written contract for surveying services should be the norm in your practice.	15	
7.	Professional liability insurance for land surveyors groups survey services in 3 categories. Name the categories.	6	
8.	What would a business plan provide?	6	
9.	Is a survey firm required to have an occupational health and safety program? Why?	8	
	Total Marks:	100	