

**ASSOCIATION OF CANADA LANDS SURVEYORS - BOARD OF EXAMINERS
WESTERN CANADIAN BOARD OF EXAMINERS FOR LAND SURVEYORS
ATLANTIC PROVINCES BOARD OF EXAMINERS FOR LAND SURVEYORS**

SCHEDULE II / ITEM 6

September 2002

BUSINESS: LAW, ADMINISTRATION AND ECONOMICS

Note: This examination consists of 16 questions on 2 pages.

Marks

Q.No

Time: 3 hours

Value Earned

1	Define the following: a) consortium b) order-in-council c) lawyer client privilege d) restrictive covenant e) garnishee f) bearer instrument g) seisin h) professional insurance	18	
2	Outline the duties of a board of directors towards: a) the corporation b) the shareholders	6	
3	Describe how Revenue Canada treats a Corporation versus an individual.	6	
4	What are the most powerful tools of microeconomic policy?	4	
5	Fiscal policy is often referred to as the government's budgetary policy and it is said to influence the budget balance. What is meant by "budget balance"?	4	
6	In the Canadian parliamentary system, who is responsible for: a) law making b) law administration c) law enforcement	6	
7	Differentiate public law and private law.	4	
8	Name the courts under federal jurisdiction in Canada.	6	

9	<p>You are about to start a professional land surveying business.</p> <p>a) How will you determine the professional fees to be charged for survey services?</p> <p>b) What role might a bank have in providing services to the business?</p>	10	
10	What is an examination for discovery and, as a litigant, what are the advantages of using it?	6	
11	Describe 4 important aspects which should be included in a partnership agreement.	4	
12	In contract law, what is the parol evidence rule and when would exceptions to the rule apply?	6	
13	A Crown corporation is organized like a private corporation with one major difference. Describe the difference.	5	
14	Draw a demand curve for a household commodity (such as fuel) and indicate the general effect of an increase in household income.	5	
15	Upon what grounds may a contract be impeached?	5	
16	List the elements required for the formation of a legal contract.	5	
	Total Marks:	100	