

CANADIAN BOARD OF EXAMINERS FOR PROFESSIONAL SURVEYORS

C11 – BUSINESS PRACTICES & THE PROFESSION

October 2011

Note: This examination consists of 10 questions on 1 page.

Marks

<u>Q. No</u>	<u>Time: 3 hours</u>	<u>Value</u>	<u>Earned</u>
1.	Define each of the following terms as it pertains to business law in Canada: a) Bank rate b) Power of attorney c) Performance bond d) Mortgage rate e) Construction lien f) Conflict of interest g) Contractual liability h) Bearer instrument i) Restrictive covenant j) Alienation	20	
2.	Is a survey firm required to have an occupational health and safety program? Why?	6	
3.	How can a contract be discharged?	10	
4.	Professional liability insurance for land surveyors groups survey services in 3 categories. Name the categories.	6	
5.	What is macroeconomics and where does it fit in the Canadian economy?	8	
6.	Outline the differences between a private corporation, a public corporation and a Crown corporation.	10	
7.	Describe three common forms of business association. Choose a model and defend it.	10	
8.	Differentiate between professional ethics and business ethics.	10	
9.	What is an assignment of book debts? Provide an example.	10	
10.	What would business insurance provide for your firm?	10	
	Total Marks:	100	