

**CANADIAN BOARD OF EXAMINERS FOR PROFESSIONAL SURVEYORS
ATLANTIC PROVINCES BOARD OF EXAMINERS FOR LAND SURVEYORS**

**SCHEDULE II / ITEM 6
BUSINESS: LAW, ADMINISTRATION AND ECONOMICS**

October 2008

Note: This examination consists of 12 questions on 1 page.

Marks

<u>Q. No</u>	<u>Time: 3 hours</u>	<u>Value</u>	<u>Earned</u>
1	In Canada there are many levels of law making. Describe the process and who is responsible for law making in the Canadian system.	10	
2	When preparing a quote for survey services, many costs must be taken into account. Provide at least 3 examples of direct and 3 examples of indirect costs that should be included.	6	
3	Professional liability insurance for land surveyors groups survey services in 3 categories. Name the categories.	6	
4	Outline the differences between a private corporation, a public corporation and a crown corporation.	10	
5	What is your understanding of occupational health and safety as it relates to a survey practice?	7	
6	Describe three common forms of business association. Which one would you choose and why?	10	
7	Provide at least 5 different reasons why a written contract for surveying services should be the norm in your practice.	10	
8	What are the essential elements of a contract?	6	
9	Describe macroeconomics and microeconomics.	5	
10	The Supreme Court of Canada is the highest court in the country. What is its role in the Canadian justice system?	5	
11	Describe 4 forms of business financing and indicate which one you would use for your business.	10	
12	Define each of the following terms: a) Bank rate b) Property rights c) Creditor d) Bearer instrument e) Registry System f) Order in Council g) Restrictive covenant	15	
Total Marks:		100	