

CANADIAN BOARD OF EXAMINERS FOR PROFESSIONAL SURVEYORS

**C-11 BUSINESS PRACTICES
& THE PROFESSION**

October 2012

Note: This examination consists of 8 questions on 1page.

Marks

Q.No

Time: 3 hours

Value Earned

1.	Define each of the following terms as it pertains to business law in Canada: a) Power of attorney b) Performance bond c) Flow-through shares d) Construction lien e) Parliament f) Duress g) Restrictive covenant h) Legislature i) Professional liability insurance j) Conflict of interest	20	
2.	How can a contract be discharged?	10	
3.	Provide examples of 3 different marketing activities and the rationale for using them.	10	
4.	Describe three common forms of business association. Choose one and defend it.	15	
5.	Differentiate between professional ethics and business ethics.	10	
6.	In what circumstances might a surveyor find himself/herself liable for professional negligence towards a person with whom he/she has no contractual or fiduciary obligations?	15	
7.	What does business insurance provide?	10	
8.	Explain the differences between macroeconomics and microeconomics.	10	
	Total Marks:	100	