

**CANADIAN BOARD OF EXAMINERS FOR PROFESSIONAL SURVEYORS
ATLANTIC PROVINCES BOARD OF EXAMINERS FOR LAND SURVEYORS**

**SCHEDULE II / ITEM 6
BUSINESS: LAW, ADMINISTRATION AND ECONOMICS**

October 2007

Note: This examination consists of 11 questions on 1 page.

Marks

<u>Q. No</u>	<u>Time: 3 hours</u>	<u>Value</u>	<u>Earned</u>
1	Define each of the following terms as it pertains to business law in Canada: a) Power of attorney b) Performance bond c) Bearer instrument d) Bank rate e) Parliament f) Alienation g) Contractual liability h) Restrictive covenant i) Construction lien j) Private placement	20	
2	Describe the law making process in Canada.	10	
3	Describe the courts system in Canada at the federal and provincial level.	10	
4	Differentiate between professional ethics and business ethics.	5	
5	Outline the main components of a Crown corporation.	5	
6	Define constitutional law.	5	
7	Explain the differences between macroeconomics and microeconomics.	10	
8	Is a survey firm required to have an occupational health and safety program? Why?	10	
9	Define "duress".	5	
10	Explain the impact of the global economy on the Canadian economy.	10	
11	What is the relationship between an agent and a principal and what are their respective obligations?	10	
	Total Marks:	100	