

**CANADIAN BOARD OF EXAMINERS FOR PROFESSIONAL SURVEYORS
ATLANTIC PROVINCES BOARD OF EXAMINERS FOR LAND SURVEYORS**

**SCHEDULE II / ITEM 6
BUSINESS: LAW, ADMINISTRATION AND ECONOMICS**

March 2008

Note: This examination consists of 12 questions on 1 page.

Marks

No calculators allowed

<u>Q. No</u>	<u>Time: 3 hours</u>	<u>Value</u>	<u>Earned</u>
1	In Canada there are many levels of law making. Describe the process and which levels of government are responsible for law making in the Canadian system.	10	
2	Name three sources of professional liability claims and provide examples for each	9	
3	Name and describe three sources of law.	6	
4	Outline the differences between a private corporation, a public corporation and a crown corporation.	10	
5	What is an assignment of book debts? Provide an example.	6	
6	Describe three common forms of business association. Which one would you choose and why?	10	
7	Define “fiscal policy” and provide your understanding of Canada’s fiscal policy.	10	
8	Differentiate between “public law” and “private law”.	5	
9	What is macroeconomics and where does it fit in the Canadian economy?	5	
10	The Supreme Court of Canada is the highest court in the country. What is its role in the Canadian justice system?	5	
11	How can a contract be discharged?	10	
12	Define each of the following terms as it pertains to business law in Canada: a) Bank rate, b) Mortgage rate, c) Performance bond, d) Bearer instrument, e) Registry System, f) Order in Council, and g) Restrictive covenant.	14	
	Total Marks:	100	