

**CANADIAN BOARD OF EXAMINERS FOR PROFESSIONAL SURVEYORS**

**C-11 BUSINESS PRACTICES  
& THE PROFESSION**

**March 2013**

**Note: This examination consists of 8 questions on 1 page.**

**Marks**

**Q.No**

**Time: 3 hours**

**Value   Earned**

1.	Define each of the following terms as it pertains to business law in Canada: a) Bank rate b) Power of attorney c) Performance bond d) Liability insurance e) Construction lien f) Private corporation g) Contractual liability h) Bearer instrument i) Restrictive covenant j) Professional ethics	20	
2.	Is a survey firm required to have an occupational health and safety program? Why?	10	
3.	Describe bankruptcy and differentiate between a personal bankruptcy and a corporate bankruptcy.	10	
4.	Provide examples of 3 different marketing activities and the rationale for using them.	10	
5.	Describe the relationship between an agent and a principal and list their respective obligations.	10	
6.	A Crown corporation is organized like a private corporation with one major difference. Describe the difference.	10	
7.	In what circumstances might a surveyor find himself/herself liable for professional negligence towards a person with whom he/she has no contractual or fiduciary obligations?	15	
8.	Describe three common forms of business association. Choose one and defend it.	15	
	<b>Total Marks:</b>	100	