

**ASSOCIATION OF CANADA LANDS SURVEYORS - BOARD OF EXAMINERS
WESTERN CANADIAN BOARD OF EXAMINERS FOR LAND SURVEYORS
ATLANTIC PROVINCES BOARD OF EXAMINERS FOR LAND SURVEYORS**

**SCHEDULE II / ITEM 6
BUSINESS: LAW, ADMINISTRATION AND ECONOMICS**

March 2005

Note: This examination consists of 14 questions on 2 pages.

Marks

Q. No

Time: 3 hours

Value Earned

<u>Q. No</u>		<u>Value</u>	<u>Earned</u>
1	Differentiate between microeconomics and macroeconomics.	10	
2	Define each of the following terms as it pertains to business law in Canada: a) Power of attorney b) Performance bond c) Bearer instrument d) Mortgage rate e) Order in Council f) Alienation g) Registry system h) Appellant i) Restrictive covenant j) Riparian right	20	
3	Who has ownership of a surveyor's field notes – the client, the surveyor or the Crown? Explain.	8	
4	A Crown corporation is organized like a private corporation with one major difference. Describe the difference.	5	
5	The Supreme Court of Canada is the highest court in the country. What is its role in the Canadian justice system?	6	
6	Outline the duties of an agent versus a contractor.	6	
7	Name and describe three sources of law.	6	
8	In the Canadian system, who is responsible for law making? Describe the process of law making.	7	
9	In what circumstances might a surveyor find himself/herself liable for professional negligence towards a person to whom he/she has no contractual or fiduciary obligations?	6	
10	What is meant by the term "prime rate"?	4	
11	What would business insurance provide for your firm?	4	

12	Describe the major elements of a contract.	6	
13	Differentiate between “public law” and “private law”.	6	
14	When a contract is breached, what are the 3 categories of remedies available to the injured party?	6	
	Total Marks:	100	